What Is A Risk Retention Group?

- A Risk Retention Group (RRG) is an insurance company owned by policyholders.
- RRGs were authorized under the Federal Liability Risk Retention Act as amended in 1986. The Act allows RRGs licensed in a single state to operate in other states without additional licensing.
- RRGs are restricted to writing liability insurance.

How To Sign Up

- Visit www.spnrrg.com for information on how to obtain malpractice insurance from Sophia Palmer Nurses Risk Retention Group, Inc.
- Contact Charles Sheehan, Senior Underwriter (csheehan@spnrrg.com)

Company Management

- Sophia Palmer Nurses Risk Retention Group, Inc. is administered by The Uni-Ter Group of Atlanta, GA, a subsidiary of U.S. RE Companies, Inc., the New York-based, international financial services and reinsurance brokerage firm.
- Uni-Ter is composed of senior executives, experienced underwriters, and professional risk managers who specialize in healthcare.
- Uni-Ter operates in 36 states providing liability and malpractice insurance to long-term care facilities, physicians/surgeons, and nurses through Risk Retention Groups.

Our Inspiration — Sophia Palmer

- We named our nurses malpractice Risk Retention Group after Sophia French Palmer (1853-1920), a member of the American Nurses Association Hall of Fame who was honored for her leadership in bringing professional standards and recognition to the nursing field.
- Founder and first editor of The American Journal of Nursing.
- Organizer of the American Nurses Association.
- Passionate advocate of the individual nurse.

Sophia Palmer Nurses Risk Retention Group, Inc.

500 Northridge Road
Suite 330
Atlanta, Georgia 30350
www.spnrrg.com
Malpractice Insurance You Can Afford
With The Coverage You Need

Sophia Palmer Nurses RRG, Inc. is registered with the Florida Insurance Department to do business in the State and organized under the Federal Risk Retention Act of 1981, amended in 1986.

In Sophia Palmer, you own the Company.

Low Limits / Competitive Rates

- Sophia Palmer offers limits of $100,000 per event up to $250,000 aggregate for a policy year, or $250,000 / $750,000.
- Florida Nurses Association members receive 10 percent discount.
- We’re in business to serve nurses first and make a profit second.
- Being a young company, our rates are competitive because we have no large claims spread out over a period of years.
- Rate for an Occurrence Policy at Sophia Palmer for a Nurse Practitioner is similar to or less than the current rate for a less desirable Claims Made policy offered by other carriers.

What’s Special About Sophia Palmer?

- Professional risk management cuts losses / holds down claims.
- Aggressive claims management turns trial lawyers away.
- Online continuing education sessions available at no added cost.
- Risk management courses included as part of insurance contract.

Don’t Be Caught Without Protection
When Your Policy Expires

- Sophia Palmer offers protection you can’t get from traditional insurance companies.
- Claims Made Policies offered by other carriers only cover claims made during the policy period.
- You can buy an Occurrence Policy from Sophia Palmer that covers incidents that are not reported until a few years after the policy expires.

In 2005 Florida had the highest number of malpractice claims in the nation against nurses

- High number of claims caused many insurers to pull out of Florida.
- Carriers stopped writing Occurrence Policies and switched to Claims Made.
- Nurse Practitioners required to have malpractice insurance forced to buy costly policies with high limits.
- High limits attracted fee-hungry lawyers looking for deep pockets.

Sophia Palmer Is Open To

- Medical Assistants
- Certified Nursing Assistants
- Licensed Practical Nurses
- Registered Nurses
- Advanced Practice Registered Nurses
- Nurse Practitioners
- Nurse Midwives
- Physicians’ Assistants

To qualify, Nurse Practitioners and Certified Nurse Midwives must be working under general supervision of a physician.

In order to be insured, you must become a shareholder in Sophia Palmer.

Advanced Practice Nurses and Physicians’ Assistants will pay 40 percent of their first year’s premium payable over three years. All others will buy two shares of stock at $25 per share.